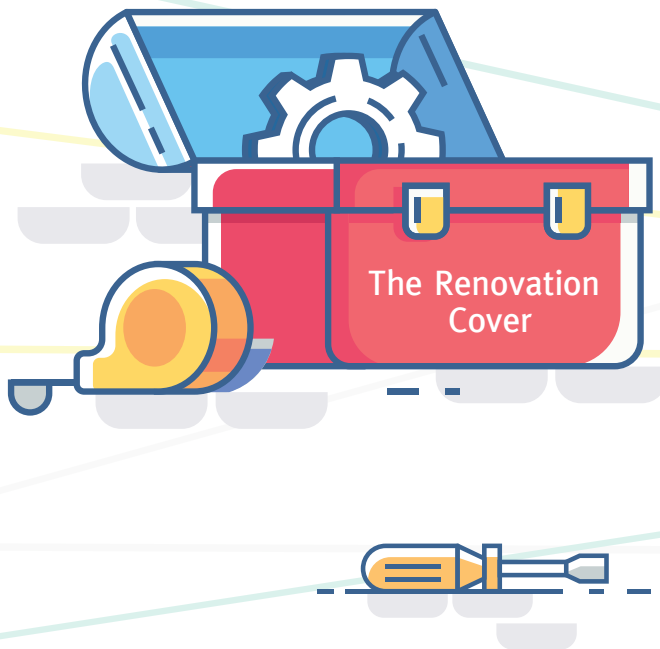




In any industry, you'll face risk. You'll face industry-specific risks in your renovation business. We're here to talk and help!



1 Material Damage
Covers unforeseen and sudden physical loss or damage to property insured necessitating repair or reinstatement;



2 Third Party Liability
Covers accidental bodily injury and/or accidental loss of or damage to property belonging to third parties arising from the contract works and;



3 Work Injury Compensation
Covers employer's obligation for employees' personal injury by accidental in the course of employment arising from the contract works.



The Benefits

The table on the next page provides a summary of covers and sum insured under Etiqua Renovation Cover (Interior Renovation Only).

Subject to the following Terms and Conditions:

1. Not exceeding 6 months contract period and 12 months maintenance period (For single contract only)
2. Excluding Piling, Demolition, Basement Construction or Excavation Work
3. Excluding Works on Oil-Rig, Onboard Vessel, Power Station, Petrol Chemical Plant, Semi-Conductor, Vicinity of Cold Room and Wafer Plant
4. Discount: S\$50 if No Maintenance Period involved – Only applicable to TSI exceeding S\$100,000
5. Premium non-refundable once the cover is bound
6. Third Party Limit exceeding S\$500,000: additional premium chargeable at S\$50 for S\$1million/S\$150 for S\$2million

IMPORTANT : The Package does not provide coverages construction plants, equipments and/or machineries. Backdating of policies is not allowed.

Let's have a chat!

+65 6887 8777

DirectCommercial@etiqa.com.sg
etiqa.sg/business-insurance

CONTRACTORS' ALL RISK INSURANCE

OPTIONS	TOTAL SUM INSURED (Inclusive Removal of Debris 10% & Professional Fees 10%)	THIRD PARTY LIMIT	MINIMUM PREMIUM (BEFORE GST)	MINIMUM DEDUCTIBLES	
				SECTION ONE (EACH AND EVERY LOSS)	SECTION TWO (EACH AND EVERY CLAIM)
Plan A	Up to S\$100,000 Principal Existing Properties – S\$50,000 (Sub-Limit)	Up to S\$500,000	S\$250.00	<ol style="list-style-type: none"> 1. Acts of God/Water Damage/ Collapse – S\$5,000 2. Principal Existing Properties – S\$5,000 3. Others – S\$2,500 	<ol style="list-style-type: none"> 1. Vibration Removal and Weakening of Supports/Water or Concealed Damage/ Collapse/Underground Facilities – S\$5,000 2. Third Party Property Damage – S\$2,500
Plan B	Up to S\$250,000 Principal Existing Properties – S\$50,000 (Sub-Limit)		S\$350.00	<ol style="list-style-type: none"> 1. Acts of God/Water Damage/ Collapse – S\$5,000 2. Principal Existing Properties – S\$5,000 3. Others – S\$2,500 	<ol style="list-style-type: none"> 1. Vibration Removal and Weakening of Supports/Water or Concealed Damage/ Collapse/Underground Facilities – S\$5,000 2. Third Party Property Damage – S\$2,500
Plan C	Up to S\$500,000 Principal Existing Properties – S\$100,000 (Sub-Limit)		S\$450.00	<ol style="list-style-type: none"> 1. Acts of God/Water Damage/ Collapse – S\$5,000 2. Principal Existing Properties – S\$5,000 3. Others – S\$2,500 	<ol style="list-style-type: none"> 1. Vibration Removal and Weakening of Supports/Water or Concealed Damage/ Collapse/Underground Facilities – S\$5,000 2. Third Party Property Damage – S\$2,500

WORK INJURY COMPENSATION INSURANCE

OPTIONS	SUM INSURED – 20% of Contract Value	MINIMUM PREMIUM (BEFORE GST)	ON ALL EMPLOYEES ENGAGED IN THE PROJECT AS REQUIRED UNDER WORK INJURY COMPENSATION ACT OR COMMON LAW
Plan A	Of S\$100,000	S\$300	
Plan B	Of S\$250,000	S\$500	
Plan C	Of S\$500,000	S\$900	

Important notes:

This policy is underwritten by Etiqa Insurance Pte. Ltd., a member of Maybank Group.

This content is for reference only and is not a contract of insurance. Full details of the policy terms and conditions can be found in the policy contract.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the General Insurance Association (GIA) or SDIC websites (www.gia.org.sg or www.sdic.org.sg).

Information is correct as at 30 August 2019.

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